



LIFETIME ACHIEVEMENT HONOREE ANNOUNCED

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San Francisco, CA – The **Bay Area CFO of the Year Awards** Selection Panel is pleased to announce the first ever **Lifetime Achievement Award** Recipient, **Louis J. Lavigne, Jr.**, former Executive Vice President and Chief Financial Officer of Genentech, Inc.

Lavigne, 2006 Bay Area CFO of the Year, Lifetime Achievement Award Winner, had this to say about this honor, "It is wonderful to be recognized by this prestigious panel. I am also gratified the proceeds from the June 7th awards dinner go to Larkin Street Youth Services, a group very important to the community."

Lavigne joined Genentech in 1982 functioning in several roles with the company until his retirement in March 2005. Under Lavigne's stewardship Genentech experienced impressive financial growth. In 1983, as Lavigne was named Controller company revenues were \$40 million. As he assumed more responsibility for company finances, Genentech's revenues grew explosively, from \$300 million in 1988 as CFO to over \$4.6 billion in 2004. This growth, measured by market capitalization, positions Genentech as the largest biotech company in the world, and earned Lavigne the notice in 2005 as the "Best CFO in Biotech" according to the Institutional Investor survey.

Currently, Lavigne serves as a member of the Board of Directors of Life Masters Supported SelfCare, Inc., a disease management company, Kyphon, Inc, a medical device company, and BMC software, Inc., a provider of enterprise management solutions. Further, he serves as faculty member of Babson Executive Education's *Bio-Pharma: Mastering the Business of Science* program.

Lavigne is a 1969 graduate of Babson College with a bachelor's degree in business administration and a master's degree in business administration from Temple University in 1976.

Lou Lavigne will be honored June 7, 2006 at the 2006 Bay Area CFO Awards dinner at the **Ritz-Carlton Hotel**, 600 Stockton @ California Streets, San Francisco, CA.

Title Sponsors for the 2006 Bay Area CFO of the Year Awards are **Comerica Bank** and **Deloitte**.

The 2006 Bay Area CFO of the Year Awards Selection Panel is comprised of some of the most successful members of the finance community in the San Francisco Bay Area, including, **Mary Huss**, Publisher San Francisco Business Times, **Matthew Barger**, Deputy Chairman, Hellman & Friedman, **John A. Gunn**, Chief Executive Officer and Chief Investment Officer, Dodge & Cox, **Richard K. Lyons**, Professor and Executive Associate Dean, Haas School of Business, **Nicholas G. Moore**, Retired Global Chairman, PricewaterhouseCoopers, and **Georganne Proctor**, former Partner and Chief Financial Officer, Bechtel Group, Inc.

Mary Huss, Publisher, San Francisco Business Times, said, "Lou Lavigne is a wonderful choice for the first ever Bay Area Lifetime Achievement award. He represents the best qualities of CFO's who have made the Bay Area a vibrant and dynamic business environment."

The 2006 Bay Area CFO of the Year Awards is a partnership between Larkin Street Youth Services (LSYS) and the San Francisco Business Times. Event proceeds will benefit Larkin Street, a nonprofit organization which for over 20 years has served homeless youth in San Francisco, through housing and educational

programs. Title Sponsors for the 2006 Bay Area CFO of the Year Awards are Comerica Bank and Deloitte. For sponsorship opportunities and more information, call 415-675-0394 or email info@cfoawards.org.